

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR
SEPSIS RESEARCH (FEAT)**

**Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ**

SEPSIS RESEARCH (FEAT)

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FOR THE YEAR ENDED 31 MARCH 2019**

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SEPSIS RESEARCH (FEAT)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To stop sepsis through funding research into the early detection of the condition and its treatment;
2. To raise sepsis awareness across the UK among the public and the medical profession;
3. To become financially sustainable.

This year marked a major development of the charity's strategy with the decision by the trustees to appoint its first Chief Operating Officer. After an extensive interview process, Colin Graham was selected and appointed to the post with the aim of sharpening focus on the charity's aims, how they should be achieved and to implement them in the long-term.

Colin brings to the job more than 20 years senior management experience and has worked with some of the biggest charities in the UK. His experience in the sector is central to developing and implementing a new three-year organisational strategy and improve our existing base.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Research

Following a review of our FEATURES Awards, the Board of Trustees took the decision to close them to new applications. It was felt our funding would be better utilised by concentrating our efforts on a smaller number of research projects and investing more in them. With this new strategic direction, we negotiated a research partnership with the University of Edinburgh to help fund a pioneering study the role genes play in determining how likely people are to die from infection with the aim of increasing the pace of the search for new medicines. The study has been made possible by our pledge to donate £40,000 annually to underpin the work.

Dr Kenneth Baillie, Academic Consultant in Critical Care Medicine and Group Leader at the University of Edinburgh's Roslin Institute, is undertaking the study. His team's research could help identify those most vulnerable to sepsis which kills more than 50,000 people in the UK each year and is the leading preventable cause of death worldwide. Researchers at the university will compare DNA from people admitted to hospital who later die from sepsis with those who survive. The research team hope to isolate DNA signals from thousands of patients and use the information to identify effective drugs. In future years this will see Sepsis Research funding the largest study of sepsis and genetics in the UK

FEATURES Awards still benefiting from funding. Our last tranche of award funding went to Meghan Bateson, lecturer, University of the West of Scotland. Project: A measure for Sepsis Outcome in Scotland (SOS). This studied 958 people to contrast the characteristics of patients who contract or do not contract sepsis. The study asked how well different clinical tools identified people with infection who have poor outcomes and which hospital diagnosis codes are being used for people with and without sepsis. This project found that the medical coding was often incorrect and that the National Early Warning System (NEWS) was the best scoring system to determine a sepsis diagnosis. This information will be used to call for better practices nationally.

Awareness

Following the results from the initial Scottish Government Sepsis Awareness pilot campaign, we partnered with it again in April this year. We increased our contribution to the campaign by funding advertising on 120 buses and creating a Facebook Carousel campaign that reached 1.8m people. We also supported the campaign with additional social media posts and by providing case studies for use by broadcasters, the written Press and web publications.

Raising awareness is critical to the success of the charity. We held numerous awareness days within hospitals, community settings and schools to increase knowledge of sepsis and the symptoms to look out for. By raising awareness, it is hoped fewer people will be hospitalised and those who are will have a better outcome.

Partnerships working and discussions

The Board of Trustees feel it is vital to direct people to services when we are unable to help. The board also believes it should contribute to the cost of providing these services if it directly affects people affected by sepsis. To this end, partnership discussions have taken place with Scotland's largest provider of bereavement services. It is hoped we can announce a new partnership agreement in 2019/20.

SEPSIS RESEARCH (FEAT)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We would like to express our sincere thanks to all our supporters who organised events or undertook challenges in aid of Sepsis Research. Our fundraising activities generated £95,715. Focusing on high yielding, cost effective fundraising activities, we have achieved a 149% rise in our income from £48,580 to £121,145.

Raising money continues to be a challenge as the number of research projects we fund increases and we have introduced a new fundraising strategy with the aim of providing regular, predictable and sustainable income. This strategy will see Sepsis Research concentrate its efforts on raising funds from legacy development, Trusts and Foundations, corporate fundraising, community activities and individual donations.

In these challenging economic times, all charities are vying hard to attract donations and the trustees have taken the decision to continue to invest in fundraising capabilities to implement a sustainable plan to ensure the future security and success of the charity. The decision to increase investment in the fundraising team in 2018/19 proved well-founded as is reflected by the higher income but, as costs rise and the number of people seeking our funding grows, we will have to invest further in new staff to meet the demand.

With the advent of General Data Protection Regulation (GDPR), we have invested in a new fundraising support management system called Donorfy. This system allows us to integrate all our existing stand-alone systems like Mailchimp, Eventbrite, direct debt collection service, text giving and website payment. Although we are in the early stages of full implementation, we are already seeing the benefits of holding our information and communication in a cloud-based system.

We receive no government financial support or NHS funding, so every pound that allows us to continue our vital research and awareness campaigns is thanks to the generosity of the public. We are exceptionally grateful to all the donors and funders who supported us during this financial period and hope they will continue to support us as we deliver our ambitious plans for 2019/20.

Communications

This year we have significantly increased the amount of media coverage we receive, both locally and nationally. We are proactively building relationships across the media spectrum to raise public awareness of sepsis and its symptoms.

Raising the profile of Sepsis Research is an essential part of attracting funds from Trusts and Foundations and the general public. Although we are well known by many people who have had sepsis, others who are involved in research and are a founding member of the Sepsis Alliance, our visibility to potential donors is less well known and, consequentially, that makes fundraising more challenging when faced with competition for donations by mega-rich charities who spend millions of pounds on advertising, marketing and press and public relations. Our intention is to become better recognised and more visible to the wider public. We want the charity to be in a stronger financial position so we can make better choices about our research initiatives and about how we operate.

Following the success of the pilot campaign with the Scottish Government we have retained the services of Flourish Marketing who have rebranded the organisation, created a fresh and modern website, developed bespoke e-newsletter to explain our work to our supporters and donors. Flourish support our online presence by regularly engaging with supporters, donors and stakeholders via social media

Supporting this work, we employed the services of Brian Currie from Brian Currie Media to raise our profile in traditional forms of media. In a short period of time, this has already proved highly successful as we tell our story through press releases on news events, supported by case studies, such as our partnership with Edinburgh University and news features on, for example, Craig Stobo's book 'Coronach'. These events have led to coverage on the BBC News at Nine, BBC Alba and STV news as well as coverage in national and local newspapers.

Social media is an important resource for us to communicate with our service users, supporters and partners. We have a lively Facebook page as well as Twitter and YouTube accounts. We keep our social media active with reports on fundraising activities, latest news on sepsis research, sepsis case studies, comments and special announcements.

In February 2019, we revamped our outdated website to reflect our new branding. This website is now seeing regular traffic and our online giving page is now receiving funds on a regular basis. The news section is regularly updated to keep supporters and donors abreast of our research and awareness campaigns.

SEPSIS RESEARCH (FEAT)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

FINANCIAL REVIEW

Financial position

The Statement of Balances of the Charitable Trust at 31 March 2019 is submitted together with the Statement of Financial Activities for the year ended on that date. A surplus of £19,035 (2018: £7,215) has been generated in the year.

Reserves policy and going concern

As at 31 March 2019, the Trust had free reserves of £60,154 (2018: £31,119) being those funds not restricted or designated for a specific purpose. The Trustees consider the financial position of the charity to be satisfactory and consider that the Trust's assets are available and adequate to fulfil the obligations of the charity.

FUTURE PLANS

Research is expensive and fundraising is always our biggest challenge. We are constantly trying to develop new and innovative ways to raise funds including using digital trends to keep in touch with our donors. The board and the team are committed to fundraising and increasing awareness of the charity. It is the ambition of the trustees to have a minimum of six months free reserves held in the bank account.

The structure of our team means we use freelance staff to deliver strategic objectives. Using skilled freelance staff, helps us keep our core costs low as we don't have any premises or major overheads to contend with. The board, in future, would like to appoint some key staff on a full-time basis and supplement them with freelance staff when their skills are needed. The board will continue to discuss this model in the coming year.

At the end of the financial year, the trustees took the decision to look at our constitution to see if it remained fit for purpose and the decision was taken to become a Scottish Incorporated Charitable Organisation. Plans are being drafted to make this happen under the guidance of the Office of the Scottish Charity Regulator (OSCR).

It is anticipated further significant investment will be required into infrastructure and fundraising capacity to ensure they meet the new strategic plan.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sepsis Research (FEAT) was established in terms of a Deed of Trust and registered on 9 May 2013.

Trustees were appointed by Mr Craig Stobo on creation of the Trust. The power of appointing new or additional trustees is vested in the Trustees. There is no formal procedure for the induction and training of new trustees, although the Trustees will review this going forward.

Under the terms of the Deed, the Trustees have the fullest powers of administration, investment and management of the Trust as if they were absolute owners of the Trust, including all powers available or which may become available to Trustees, gratuitous or otherwise, by the laws of Scotland. All decisions are made by the Trustees, with the majority of the Trustees being a quorum.

During the year, the Trust changed its name from The Fiona Elizabeth Agnew Trust to Sepsis Research (FEAT).

SEPSIS RESEARCH (FEAT)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

Clear objectives have been set for the organisation that allow us to be steered in the right direction day-to-day as well as taking a route that will secure our long-term stability.

The charity now has three trustee subcommittees specifically dealing with issues relating to Governance & Finance, Fundraising & Communications and Research & Partnership development. These groups meet regularly and report to the board's quarterly meetings.

The Board of Trustees is constantly looking to attract a mix of skills to support the charity's needs and governance requirements and have recruited two volunteer consultant advisers. We will seek to recruit new trustees to the board, as well as undertaking a formal recruitment process to find suitable office bearers to ensure Sepsis Research always has strong leadership. During the year Stuart Brodie stepped down as a trustee and the board would like to thank him for all his hard work, dedication and advice over his term in office.

This period has seen the organisation tighten up its governance policies and meet its legal requirements. A comprehensive review of all its policies and procedures has been carried out and the risks identified have been mitigated by introducing new policies or tightening up existing ones based on industry best practice.

To help ensure our financial health, Sepsis Research has introduced the Xero accounting package to produce accurate quarterly management reports and allow us to forecast and budget better.

The chair and vice-chair sit in on a fortnightly conference call and regular face-to-face meetings are held with staff and board members to ensure our strategic plan is being delivered and to keep them updated on financial matters. The trustees are impressed by the team and have confidence in it to continue to increase the current high level of donor and stakeholder engagement. The trustees wish to express their sincere thanks and want them to they know how valuable they are.

Management

We said farewell to Kirsteen Brodie our Fundraising Coordinator after 18 months in post. Kirsteen has been the backbone of the organisation's administration and will be greatly missed. Kirsteen has contributed to the growth of the charity and has been involved in numerous fundraising activities. We wish her the very best for the future. We have been re-evaluating Kirsteen's role and hope to appoint a suitable replacement in due course.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that the systems are in place to mitigate their exposure to major risks.

Key management personnel

The Trustees consider that the Board of Trustees and the Chief Operating Officer comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. None of the Trustees are remunerated for their roles as Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC044017

Principal address

C/O Martin Aitken & Co Ltd
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

SEPSIS RESEARCH (FEAT)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

C Stobo

S Brodie

- resigned 29/3/2019

M Scott

Mrs P Heap

Dr C Begg

A Munro

Dr A Conley

Dr R Gray

Independent examiner

Ewen Dyer CA FCIE

Martin Aitken & Co Ltd

Chartered Accountants

Caledonia House

89 Seaward Street

Glasgow

G41 1HJ

Chief Operating Officer

Colin Graham

Approved by order of the board of trustees on 15 June 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Stobo', followed by the date '15/6/2019' written in a similar cursive style.

C Stobo - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEPSIS RESEARCH (FEAT)**

I report on the accounts for the year ended 31 March 2019 set out on pages seven to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ewen Dyer CA FCIE
Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

15 June 2019

SEPSIS RESEARCH (FEAT)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 Unrestricted funds £	2018 Total funds £
INCOME FROM			
Donations and legacies	2	119,112	48,496
Other trading activities	3	2,033	84
Total		121,145	48,580
EXPENDITURE ON			
Raising funds	4	10,798	12,375
Charitable activities	5	91,312	28,990
Charitable activities			
Total		102,110	41,365
NET INCOME		19,035	7,215
RECONCILIATION OF FUNDS			
Total funds brought forward		41,119	33,904
TOTAL FUNDS CARRIED FORWARD		60,154	41,119

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

FUNDS

All funds were unrestricted in the current and prior year.

SEPSIS RESEARCH (FEAT)

**BALANCE SHEET
AT 31 MARCH 2019**

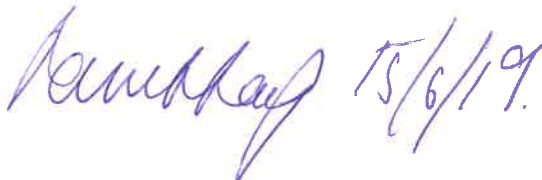
	Notes	2019 Unrestricted funds £	2018 Total funds £
CURRENT ASSETS			
Debtors	10	1,382	1,209
Cash at bank		82,579	41,890
		<u>83,961</u>	<u>43,099</u>
CREDITORS			
Amounts falling due within one year	11	(23,807)	(1,980)
		<u>60,154</u>	<u>41,119</u>
NET CURRENT ASSETS			
		<u>60,154</u>	<u>41,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,154</u>	<u>41,119</u>
NET ASSETS		<u>60,154</u>	<u>41,119</u>
FUNDS	12		
Unrestricted funds		<u>60,154</u>	<u>41,119</u>
TOTAL FUNDS		<u>60,154</u>	<u>41,119</u>

The financial statements were approved by the Board of Trustees on 15 June 2019 and were signed on its behalf by:

C Stobo -Trustee

 15/VI/2019

Mrs P Heap -Trustee

 15/6/19.

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Trust, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£).

Going concern

The financial statements have been prepared on a going concern basis which the Trustees believe to be appropriate for the reasons set out in the Trustees' Report.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The value of donated services provided to the charity are recognised at their open market value in the period in which they are receivable as incoming resources, where the benefit to the charity can be reliably measured. An equivalent amount is included as expenditure under the relevant heading in the Statement of Financial Activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Costs of charitable activities are incurred on the charity's provision of sepsis awareness, including support costs and costs relating to the governance of the charity.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Taxation

The charity is exempt from tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Other basic financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations	10,476	48,066
Gift aid	173	430
Event income	75,981	-
Trusts and foundations	4,000	-
Donated services and facilities	25,430	-
Corporate sponsorship	1,000	-
In memory	2,052	-
	<u>119,112</u>	<u>48,496</u>

3. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Sales	<u>2,033</u>	<u>84</u>

4. RAISING FUNDS

Raising donations and legacies

	2019	2018
	£	£
Fundraising	10,283	11,860
Justgiving	515	515
	<u>10,798</u>	<u>12,375</u>

SEPSIS RESEARCH (FEAT)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 6)	Support costs (See note 7)	Totals
	£	£	£	£
Charitable activities	<u>74,499</u>	<u>9,498</u>	<u>7,315</u>	<u>91,312</u>

6. GRANTS PAYABLE

	2019	2018
	£	£
Charitable activities	<u>9,498</u>	<u>11,699</u>

The total grants paid to institutions during the year was as follows:

	2019	2018
	£	£
Aneurin Baven University Health Board	-	2,000
Cardiff University	-	4,500
NHS Health Scotland	-	5,199
Queen Mary University	<u>9,498</u>	<u>-</u>
	<u>9,498</u>	<u>11,699</u>

7. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>7,315</u>

Support costs, included in the above, are as follows:

	2019	2018
	Charitable activities	Total activities
	£	£
Insurance	187	-
Consultancy fees	4,998	-
Recruitment	664	-
Independent examiner's fee	1,320	1,260
Travel	<u>146</u>	<u>307</u>
	<u>7,315</u>	<u>1,567</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

During the year, travel expenses were reimbursed of £Nil (2018: £307).

SEPSIS RESEARCH (FEAT)

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All funds in the prior year were unrestricted.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>1,382</u>	<u>1,209</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	21,706	-
Accruals and deferred income	<u>2,101</u>	<u>1,980</u>
	<u>23,807</u>	<u>1,980</u>

12. MOVEMENT IN FUNDS

	At 1/4/18	Net movement in funds	Transfers between funds	At 31/3/19
	£	£	£	£
Unrestricted funds				
General fund	31,119	28,533	502	60,154
Designated - Funding Awards	<u>10,000</u>	<u>(9,498)</u>	<u>(502)</u>	<u>-</u>
	41,119	19,035	-	60,154
TOTAL FUNDS	<u>41,119</u>	<u>19,035</u>	<u>-</u>	<u>60,154</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	121,145	(92,612)	28,533
Designated - Funding Awards	-	(9,498)	(9,498)
	<u>121,145</u>	<u>(102,110)</u>	<u>19,035</u>
TOTAL FUNDS	<u>121,145</u>	<u>(102,110)</u>	<u>19,035</u>

SEPSIS RESEARCH (FEAT)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	Transfers between funds £	At 31/3/18 £
Unrestricted Funds				
General fund	33,904	7,215	(10,000)	31,119
Designated - Funding Awards	-	-	10,000	10,000
	<u>33,904</u>	<u>7,215</u>	-	<u>41,119</u>
TOTAL FUNDS	<u>33,904</u>	<u>7,215</u>	-	<u>41,119</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,580	(41,365)	7,215
	<u>48,580</u>	<u>(41,365)</u>	<u>7,215</u>
TOTAL FUNDS	<u>48,580</u>	<u>(41,365)</u>	<u>7,215</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/17 £	Net movement in funds £	Transfers between funds £	At 31/3/19 £
Unrestricted funds				
General fund	33,904	35,748	(9,498)	60,154
Designated - Funding Awards	-	(9,498)	9,498	-
	<u>33,904</u>	<u>26,250</u>	-	<u>60,154</u>
TOTAL FUNDS	<u>33,904</u>	<u>26,250</u>	-	<u>60,154</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	169,725	(133,977)	35,748
Designated - Funding Awards	-	(9,498)	(9,498)
	<u>169,725</u>	<u>(143,475)</u>	<u>26,250</u>
TOTAL FUNDS	<u>169,725</u>	<u>(143,475)</u>	<u>26,250</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

12. MOVEMENT IN FUNDS - continued

General fund

The general funds are available for use at the discretion of the Trustees in accordance with the charity's objectives. It is maintained at a level sufficient to allow the organisation time to adjust to changing financial circumstances.

Designated - Funding Awards

The designated funds are amounts set aside by the board for funding awards in the forthcoming year.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019 nor for the year ended 31 March 2018.

SEPSIS RESEARCH (FEAT)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

	2019	2018
	£	£
INCOME		
Donations and legacies		
Donations	10,476	48,066
Gift aid	173	430
Event income	75,981	-
Trusts and foundations	4,000	-
Donated services and facilities	25,430	-
Corporate sponsorship	1,000	-
In memory	2,052	-
	<hr/>	<hr/>
	119,112	48,496
Other trading activities		
Sales	2,033	84
	<hr/>	<hr/>
Total incoming resources	121,145	48,580
EXPENDITURE		
Raising donations and legacies		
Fundraising	10,283	11,860
Justgiving	515	515
	<hr/>	<hr/>
	10,798	12,375
Charitable activities		
Awareness campaign	47,147	7,559
Administration and professional fees	7,115	8,165
Consultancy fees	9,654	-
Marketing and PR	6,118	-
IT costs	1,689	-
Subscriptions	566	-
Website development	1,790	-
Bank and merchant charges	420	-
Grants to institutions	9,498	11,699
	<hr/>	<hr/>
	83,997	27,423
Support costs		
Governance costs		
Insurance	187	-
Consultancy fees	4,998	-
Recruitment	664	-
Independent examiner's fee	1,320	1,260
Travel	146	307
	<hr/>	<hr/>
	7,315	1,567
	<hr/>	<hr/>
Total resources expended	102,110	41,365

This page does not form part of the statutory financial statements

SEPSIS RESEARCH (FEAT)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

	2019	2018
	£	£
Net income	<u><u>19,035</u></u>	<u><u>7,215</u></u>